



BUILDING A BRIGHTER FUTURE TOGETHER.

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For Immediate Release

Sunrise Credit Union Releases 2023 Annual Report

Sunrise Credit Union held its annual general meeting virtually on April 23, 2024, attended by 133 members and staff combined with 13 guests.

The meeting included releasing the Sunrise Credit Union 2023 Annual Report, which included the audited financial statements. The statements reflect a Net Income of \$10.1 million, Loan Growth of 2.40%, Deposit Growth of 5.04%, and Total Equity of 6.94%.

“Our focus has always been on delivering exceptional service to our members,” said Sunrise President and CEO Tim Klassen, “I am proud to say that we have continued to uphold this commitment. Throughout the year, we have introduced new products and services tailored to meet the evolving needs of our members.”

Klassen reviewed some of the highlights for 2023, which marked the 15th anniversary for Sunrise Credit Union, including supporting many community projects, sponsorships, and events financially and through staff volunteerism. The 15th anniversary celebrations included a \$15,000 giveaway won by Cameron Schettler of Grandview, Manitoba in October, and 20 separate \$1,500 donations to local food banks for a total of \$30,000 during the holiday season. Another highlight of 2023 was the introduction of the Building Communities Grant Program. Fifty-eight applications were received and the Elkhorn Ice Plant Replacement, Shoal Lake Aeration Project and the Holland Outdoor Arena were selected to received \$15,000 each toward their project.

Agnes Kokke, Chair of the Sunrise Credit Union Board of Directors, spoke of Sunrise’s 15th anniversary celebrations. Kokke noted that Sunrise has grown from its humble beginnings to an almost \$2 billion Credit Union during that time, crediting their valued members for their continued success.

“Despite stubborn inflation and interest rates not easing, Sunrise Credit Union has had another successful year, as noted in the financial statement.” Said Kokke, “This success is only possible because of the tireless dedication of the entire team at Sunrise Credit Union.

From the frontline staff, executive staff, executive assistant to President & CEO, we commend you for your hard work, community spirit and volunteer work.”
Chair of the Nominating Committee, Darryl Logeot, welcomed Carissa Caruk-Ganczar and announced Agness Kokke, Doug Van Damme, and Scott Thompson as re-appointees to the Board of Directors.

About Sunrise Credit Union

Sunrise Credit Union was formed in 2008 and offers personalized service from 19 branches located in Baldur, Boissevain, Brandon, Cypress River, Deloraine, Grandview, Hartney, Holland, Laurier, Melita, Minnedosa, Reston, Sandy Lake, Shoal Lake, Ste. Rose du lac, Strathclair, Treherne, Virden, and Waskada. Sunrise Credit Union has approximately 34,000 members and about 220 employees.

For more information, please contact:

Heather Merckx

Marketing Manager

Phone: 204-720-8148 (Cell)

Email: hmerckx@sunrisecu.mb.ca